



Minnesota Ag News – Grain Stocks

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Released: June 30, 2008

Cooperating with the Minnesota Department of Agriculture

MINNESOTA JUNE 1 ALL SOYBEAN STOCKS DOWN 41 PERCENT FROM LAST YEAR

The Minnesota June 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 82.5 million bushels, down 41 percent from a year earlier, according to the USDA, NASS, Minnesota Field Office. The change in all soybean stocks levels from June 1, 2007 to June 1, 2008 was the largest one-year drop on record for June totaling 58 million bushels.

CORN stocks in all positions totaled 460 million bushels, virtually unchanged from a year earlier. On-farm storage of 330 million was also unchanged.

ALL WHEAT stocks in all positions totaled 10.9 million bushels, down 33 percent from June 1, 2007. On-farm stocks, at 1.5 million bushels, accounted for 13.3 percent of the total. All wheat was at its lowest June 1 stocks level on record.

BARLEY stocks in all positions totaled 15.3 million bushels, up 73 percent from a year earlier. On-farm stocks of 320 thousand bushels, accounted for 2 percent of the total and was the lowest June 1 on-farm barley stocks level on record.

OAT stocks in all positions totaled 25.5 million bushels, up 75 percent from a year earlier. On-farm stocks, at 1.9 million bushels, account for 7 percent of the total.

U.S. HIGHLIGHTS

Corn Stocks up 14 Percent from June 2007
Soybean Stocks down 38 Percent
All Wheat Stocks Down 33 Percent

Corn stocks in all positions on June 1, 2008 totaled 4.03 billion bushels, up 14 percent from June 1, 2007. Of the total stocks, 1.97 billion bushels are stored on farms, up 8 percent from a year earlier. Off-farm stocks, at 2.06 billion bushels, are up 21 percent from a year ago. The March - May 2008 indicated disappearance is 2.83 billion bushels, compared with 2.53 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2008 totaled 676 million bushels, down 38 percent from June 1, 2007. On-farm stocks totaled 227 million bushels, down 55 percent from a year ago. Off-farm stocks, at 449 million bushels, are down 24 percent from the previous year. Indicated disappearance for the March - May 2008 quarter totaled 758 million bushels, up 9 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2008 totaled 306 million bushels, down 33 percent from a year ago. On-farm stocks are estimated at 25.6 million bushels, down 65 percent from last year. Off-farm stocks, at 280 million bushels, are down 27 percent from a year ago. The March - May 2008 indicated disappearance is 404 million bushels, up 1 percent from the same period a year earlier.

JUNE 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		2008/2007
	2007	2008	2007	2008	2007	2008	
-1,000 BUSHEL- MINNESOTA							
PERCENT							
CORN	330,000	330,000	130,214	130,432	460,214	460,432	100
SOYBEANS	91,000	43,000	49,423	39,522	140,423	82,522	59
ALL WHEAT	4,400	1,450	11,796	9,424	16,196	10,874	67
BARLEY	600	320	8,273	14,991	8,873	15,311	173
OATS	2,450	1,900	12,171	23,645	14,621	25,545	175
UNITED STATES							
CORN	1,826,600	1,970,900	1,706,843	2,057,117	3,533,443	4,028,017	114
SOYBEANS	500,000	226,600	592,185	449,491	1,092,185	676,091	62
ALL WHEAT	73,190	25,635	382,963	279,983	456,153	305,618	67
BARLEY	14,580	9,950	54,300	58,275	68,880	68,225	99
OATS	18,400	16,100	32,198	50,704	50,598	66,804	132